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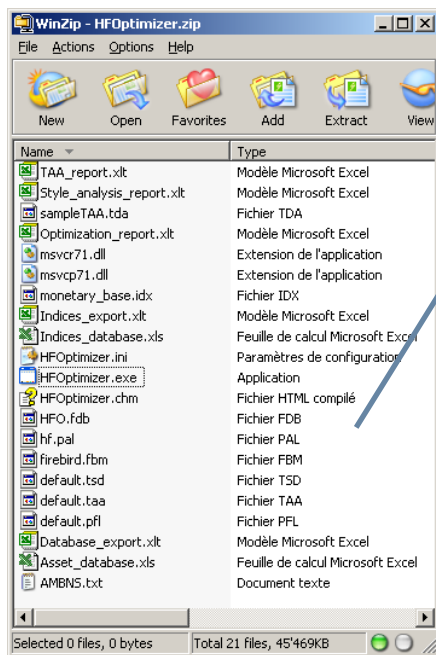
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1. HOW TO INSTALL THE SOFTWARE?

1. If you did not receive a link to download AlternativeSoft platform, go to www.alternativesoft.com , click on the button ‘Request 15 days free trial’. Fill out the form and send it to us. A sales representative will contact you shortly in order to qualify you as a potential user of our software.
2. Create a new folder on your hard disk and call it “AlternativeSoft Mar10”.
3. Click on the link delivered by the sales representative, save the downloaded file in the folder called “AlternativeSoft Mar10”, as shown below.

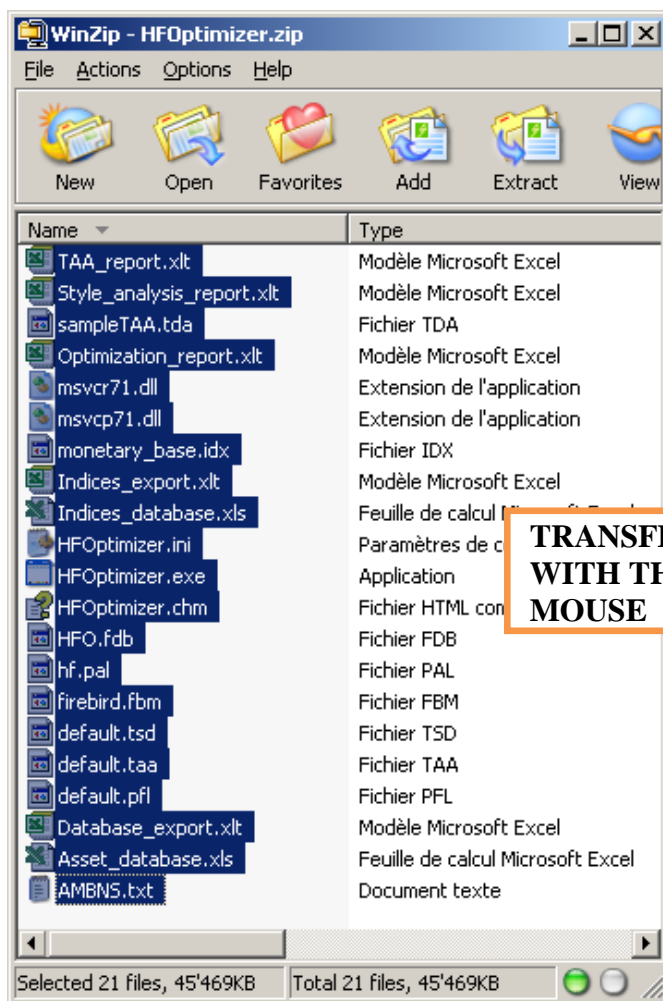


4. Open the file called “AlternativeSoft.zip” by double clicking on it. The following form shows the content of the zip-File.

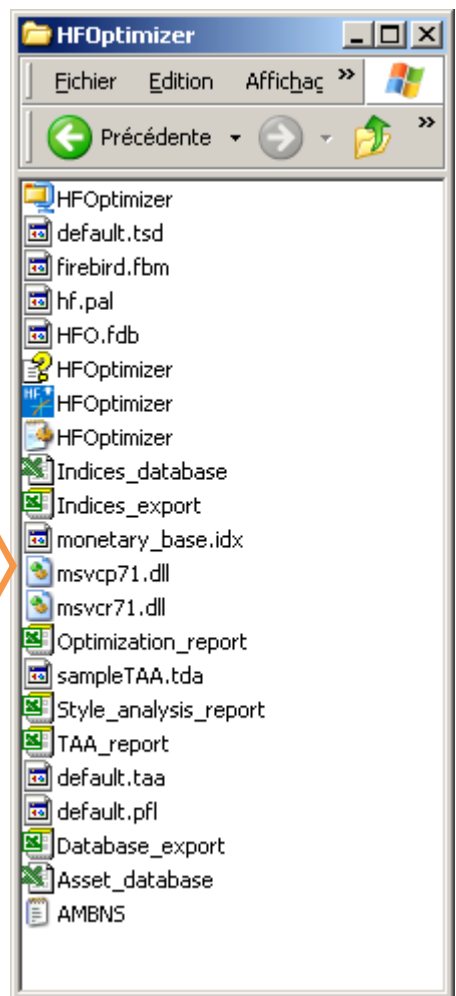


These are the files in the downloaded zip-File

5. Select all the files with your mouse (i.e. the files must be highlighted in blue). Transfer them to the new folder called 'AlternativeSoft Mar10' (i.e. the folder you have created in point 1).

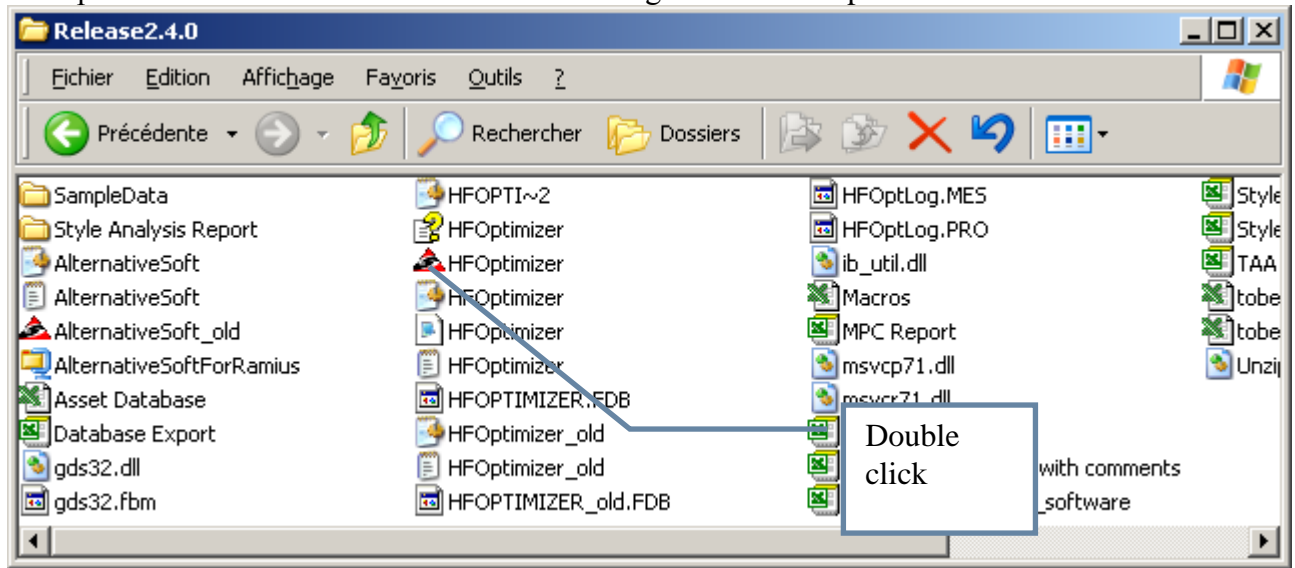


TRANSFER WITH THE MOUSE

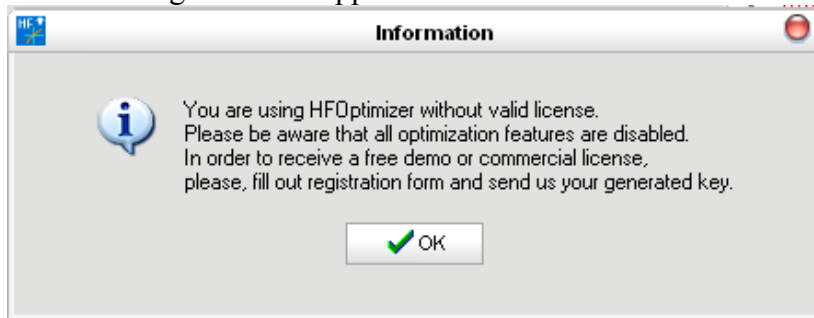


6. **Warning:** If you are using a Microsoft SQL database (please, if you are not sure, ask your IT team whether you are sharing the same database between several users), your IT team must do a back-up of the old SQL database before going to the next point.

- In the new folder called 'AlternativeSoft Mar10', double click on the file called 'HFOptimizer.exe'. It is the file with the red triangle. This will open the software.



- The following form will appear. Click on 'OK'.



- The following form will appear. Please fill all the boxes. Select 'Free demo for 15 days'. Click on the 'Generate request key' button. Finally, click on the 'Copy to clipboard' button.

Without a license key the optimization algorithms are not working. To order a license key, fill the form below, generate a key and send the key to information@alternativesoft.com.

Your name (max 60 characters):

Your company (max 60 characters):

Your email (max 50 characters): Your phone number (max 30 characters):

License scheme:

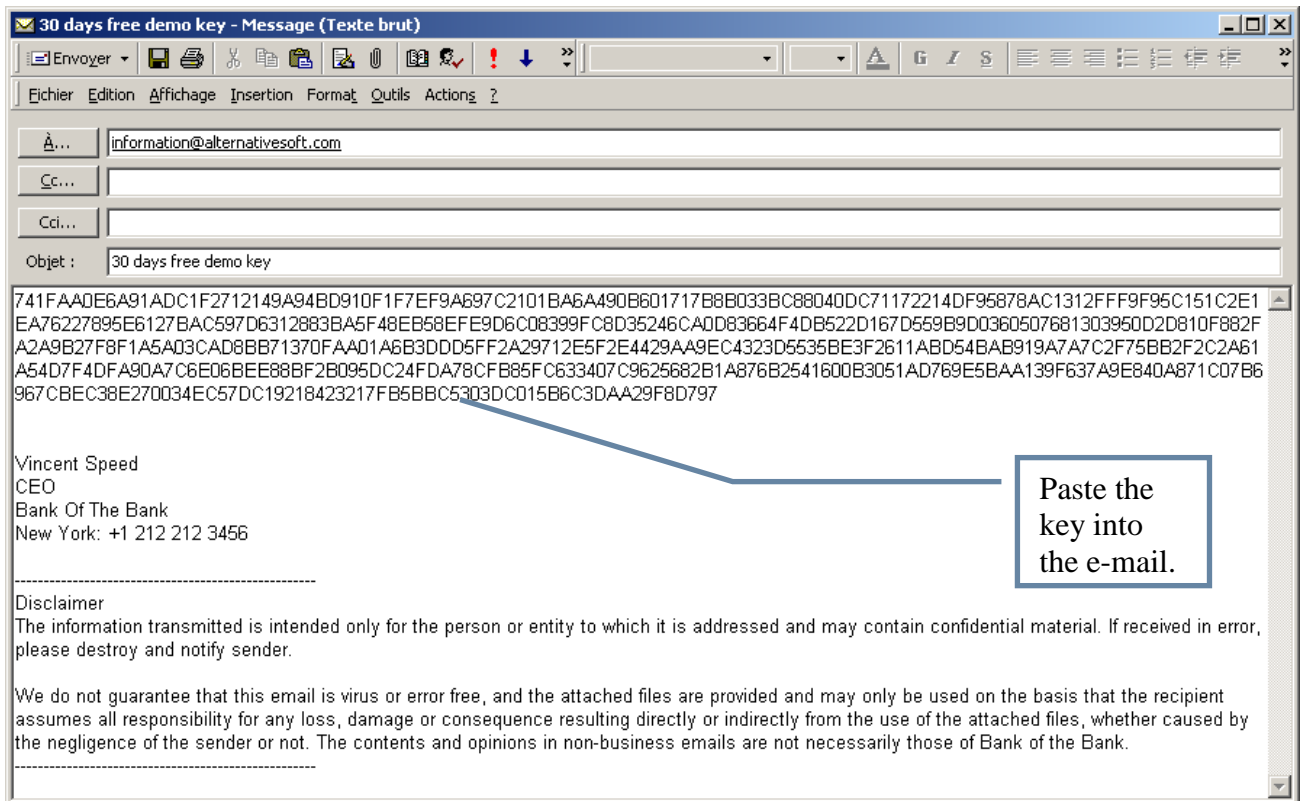
License type: License period: From to

How did you hear about HFOptimizer?

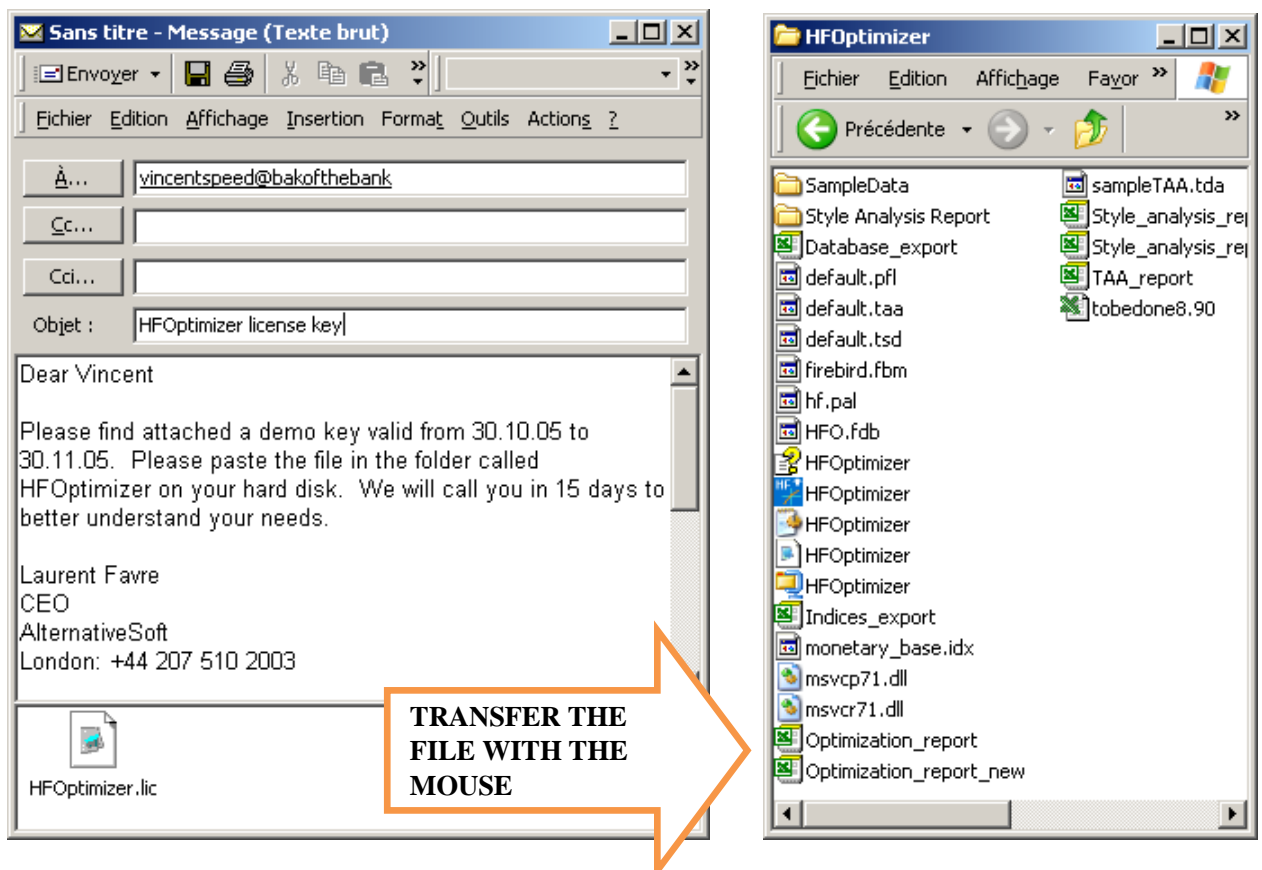
Required modules:
 Portfolio optimization
 Style Analysis
 Tactical Asset Allocation

Your key:
 79A359A0BD649A261410433992ABC60468805EF9A612B145170F4CEB6CAB3A707098AEC6E3E8B48CEFCF5D14E0B95594C7F5E45498886CA23E824E877AC2A4D407284E89372F8412C437C8615EEAB7A0E3AFD98B8DFF53A07F3E06070E9C58D8810DD1DD4FA9B066F53D44E60F8D4FEF4F915D259F9DD83B88F1401CC0096BAEE527845D399F3A6B473374EC7E9151003CC664CA3AA081A4BF39C2DF6D02A18EADC9C15429B6842C8EC10E10B46E8EB55D0D51B87638DA261A09E8334F314588A3D79C32103C3F4D7DA1D9258625708F100A59A66BA277E730CD0CE4B145ACE41D303671764D06DE84B2D0B66F12AF3993AC7EFD7672E073D8E991D8729FA781B99B70DFC8C53392453E252527B84CB3581F5D0F504A800EE76503B3F24BD3CB6C4876DD61C3767BA6305F18D9FFA1FE22B081E23EE7F4FB6FC75F13C7CFE2A7F35EF

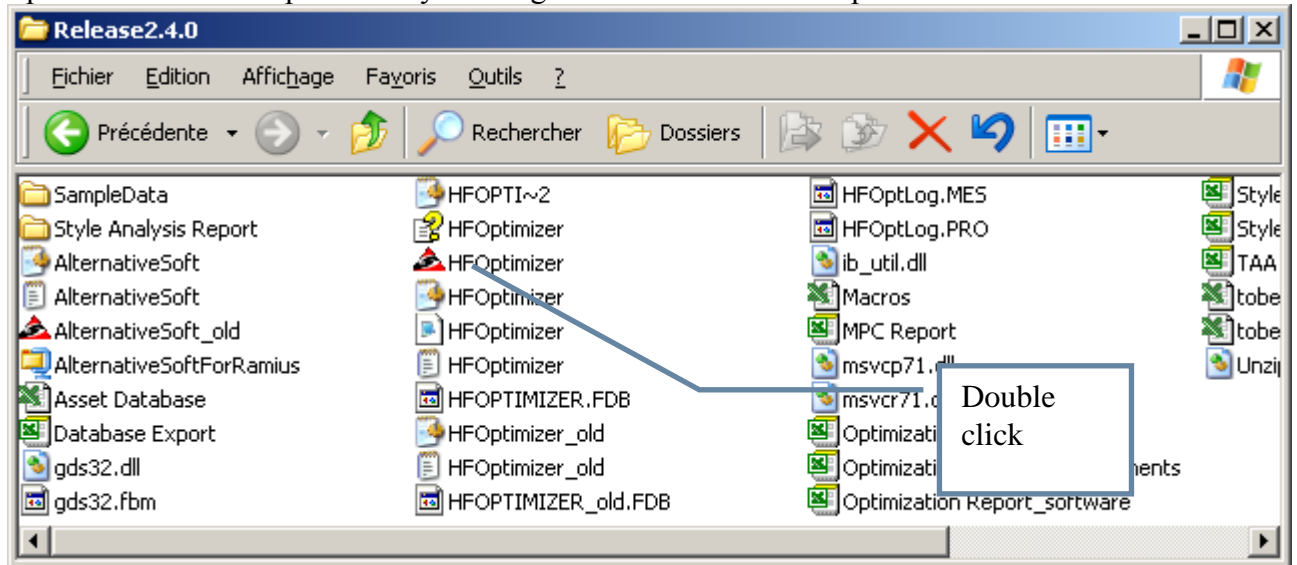
10. Go to your e-mail tool and open a new e-mail. Paste the key in the mail as shown below. Send the mail to information@alternativesoft.com.



11. AlternativeSoft will send you a license file called “HFOptimizer.lic” by e-mail. Transfer the license file into the new folder (either by dragging with the mouse or ‘Save File as...’ function) called ‘AlternativeSoft Mar10 (i.e. the folder you have created in point 1).

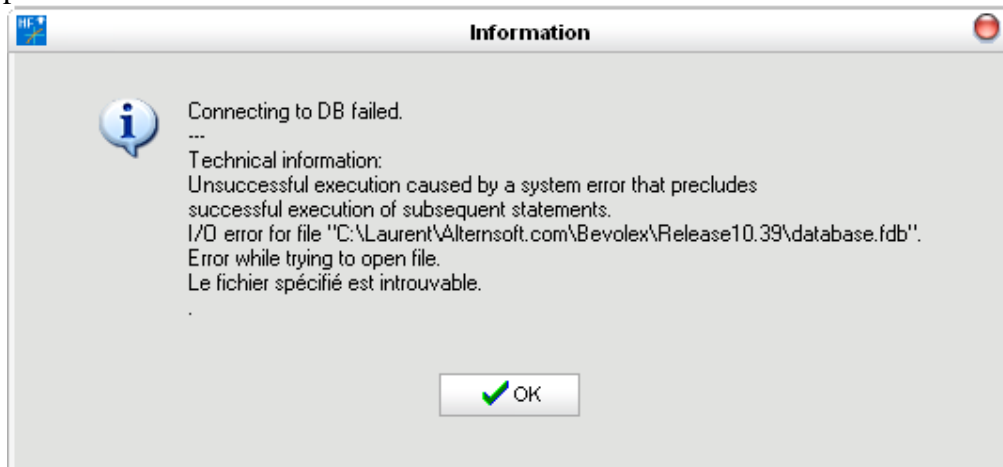


12. Open AlternativeSoft platform by clicking on the file called 'HFOptimizer.exe' as shown below.

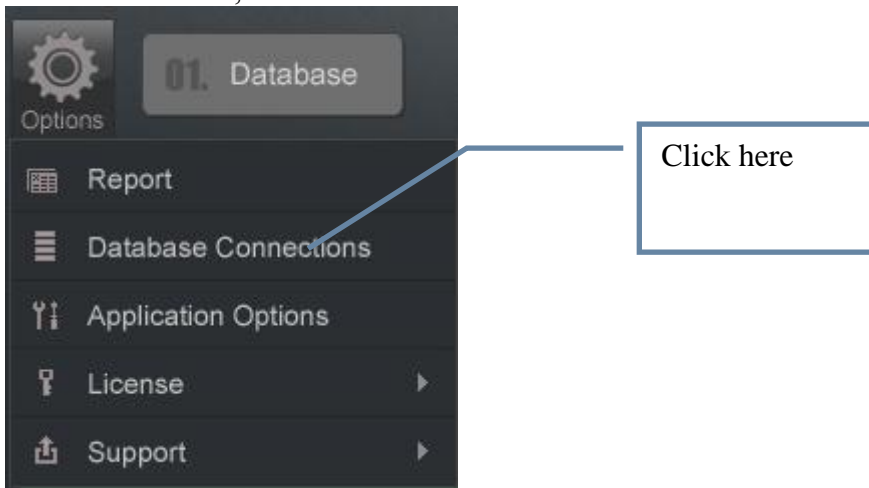


Remarks

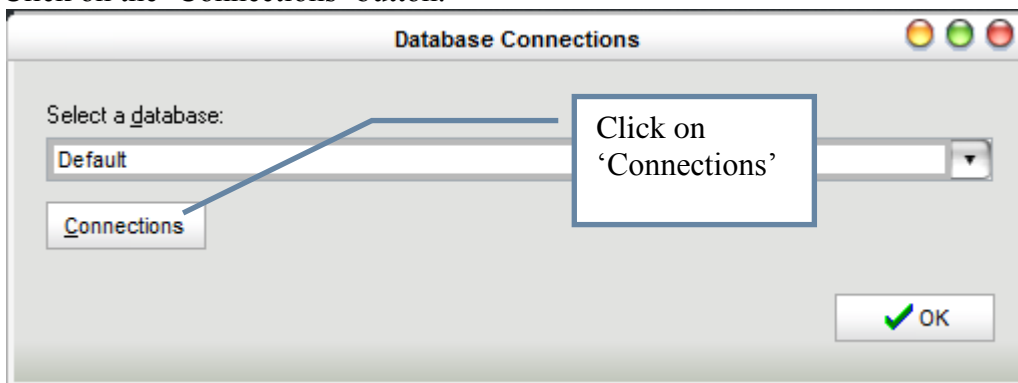
1. **Warning:** If you have installed the software on your server, you might have an IT team. As a general recommendation, you should always ask your IT team for permission to install a software on your server.
2. If you are using the software on a server and you need help with the installation, please consult with your IT team.
3. The software will open and will work with all functionalities for 15 days free. If you are not able to open the platform when you click on the red triangle 'HFOptimizer.exe', you need administration rights. Please send us an e-mail or call us (our contact details are at the end of this document).
4. AlternativeSoft software can be installed either on your hard disk or on your server.
5. If the error message below appears, the software cannot find the database. Consequently, please proceed as follows. Click on the 'OK' button.



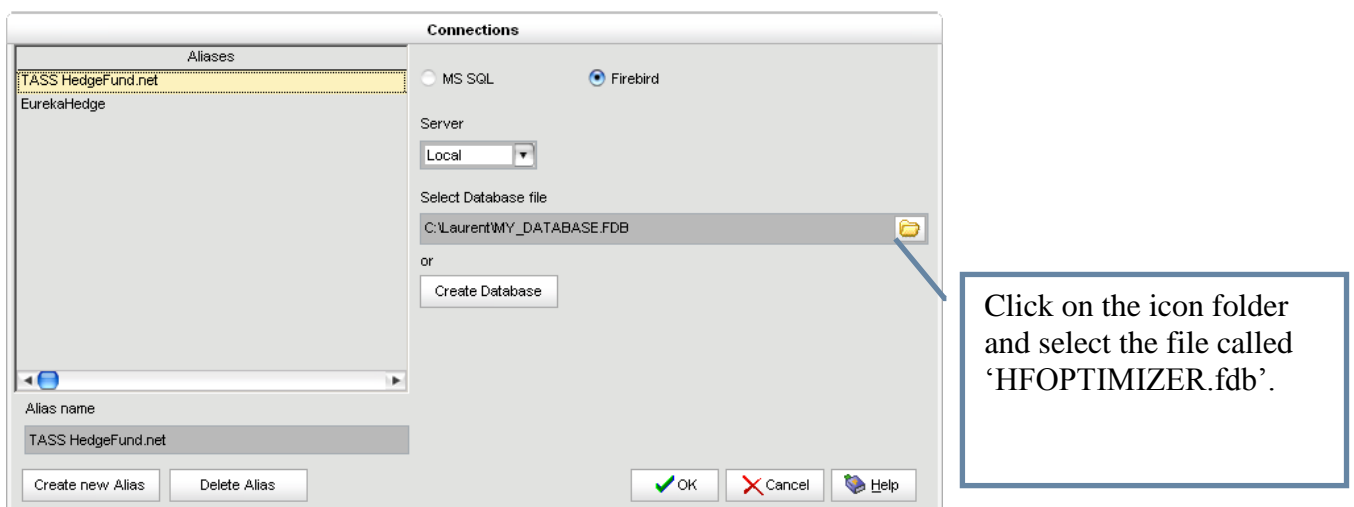
In the 'Main' form, click on the 'Database Connections' button



Click on the 'Connections' button.



Search for the database called 'HFOPTIMIZER.fdb' delivered with the software. Click on 'OK'. The software is now connected with its database.



2. WHICH MODULE SHOULD I PURCHASE?

AlternativeSoft's platform includes four modules:

- Module 1 Fund selection
- Module 2 Portfolio construction
- Module 3 Return forecasting
- Module 4 Replication

Each module is priced separately.

Fund Selection

- Fund search
- Peer group
- Fund alpha and alternative betas computation
- Fund risks and extreme risks
- Style analysis
- Fund quantitative and qualitative ratings
- Exposure to economic factors
- Excel© fund fact sheets

Portfolio Construction

- With or without optimizations
- Minimization of extreme returns
- Portfolio risks and extreme risks
- Portfolio stress testing and simulation
- Portfolio management
- Expected returns with the 4-Moment CAPM
- Portfolio risk management
- Excel© portfolio reports

Replication

- Replicate hedge fund indices and alternative betas with liquidity and full transparency
- Monthly trading recommendations

Return Forecasting

- Hedge fund index return forecasts
- Hedge fund return forecasts
- Tactical Asset Allocation

3. HOW TO PURCHASE?

To purchase the AlternativeSoft platform, please proceed as follows:

- 1) For price information, call
London +44 (0)207 510 2003
+44 (0)78 13 609 835
Zurich +41 (0)76 331 15 38
or send a mail to [information @ alternativesoft.com](mailto:information@alternativesoft.com).
- 2) To purchase, call directly
London +44 (0)207 510 2003
+44 (0)78 13 609 835
Zurich +41 (0)76 331 15 38
or send a mail to [information @ alternativesoft.com](mailto:information@alternativesoft.com).
- 3) For payment: we will send you an invoice with our bank account number, swift number, clearing number. As soon as your payment is received on our bank account, the license file for your commercial version will automatically be sent by e-mail. You will then benefit from all the new AlternativeSoft releases during your license time period.

March 2010
AlternativeSoft

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